### Part 2B of Form ADV: Brochure Supplement

Spire Wealth Management, LLC 1840 Michael Faraday Dr., #105 Reston, VA 20190 703-657-6060

Peter Theodore Michaels 7901Jones Branch Dr. #800 McLean, VA 22102 301-651-0851

**DBA: Axxios. LLC** 

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### Item 1

This brochure supplement provides information about Peter Theodore Michaels that supplements the Spire Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact Sue McKeown 703-657-6060 if you did not receive Spire Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Peter Theodore Michaels is available on the SEC's web site at www.adviserinfo.sec.gov

## Item 2 Educational Background and Business Experience

Full Legal Name: Peter Theodore Michaels Born: 1964

#### Education

- University of Maryland; BS, Accounting; 1986
- Duke University; MBA; 1990

Peter Michaels, CPA - Peter Michaels, CPA (inactive) - Mr. Michaels received his Masters of Business Administration from the Fuqua School of Business at Duke University, concentrating in finance and business strategy. Mr. Michaels' MBA is augmented by his CPA (inactive) and his successful completion of the Executive International Finance Certificate Program at Georgetown University's Center for International Business Education and Research, with an added focus on international managerial finance and trade. He received his Bachelor's Degree in accounting cum laude from the University of Maryland and was on the National Dean's List. Mr. Michaels has been in the financial services industry since 1994 and joined Spire in November of 2008. He is a Certified Public Accountant (inactive) and holds NASD Series 7 and 65.

### **Business Experience**

- Spire Investment Partners; from November 2008 to Present.
- HSBC Securities; Investment Advisor; from 2007 to 2008
- Citicorp; Investment Advisor; from 2005 to 2007

## **Item 3 Disciplinary Information**

Peter Theodore Michaels has no reportable disciplinary history.

### **Item 4 Other Business Activities**

A. Investment-Related Activities

1. Peter Theodore Michaels is also engaged in the following investment-related activities:

Registered representative of a broker-dealer

Advisor also carries the securities license required by FINRA (Financial Industry Regulatory Authority) in order to offer securities products and execute securities transactions separate from their registration as an Investment Advisor representative providing investment advice. This additional licensing allows our advisors a much more robust suite of products to offer to their clients. Registration, supervision and continuing education are all requirements for maintaining this type of registration.

Conflicts of holding this type of license could be in cross-selling. Selling out of an advisory account and buying in a securities account and thereby generating a commission for the representative. Moving monies from an advisory account into a commission account in order to affect a commissionable trade. Accounts and trades are reviewed for these types of activities.

The types of commissions that may be earned on these types of accounts/products could be any one of the following:

- 1. Mutual Fund 12b-1 commissions
- 2. Mutual Funds Trail Commissions
- 3. Direct Product Sponsor Commissions
- 2. Peter Theodore Michaels receives commissions, bonuses or other compensation on the sale of securities or other investment products.

Holding these additional licenses and allowing the advisor the ability to offer securities products and insurance products in addition to their investment advice, may create a conflict of interest if the advisor is recommending these products in order to generate commissions rather than looking out for the best interests of the client. Each of these purchases is reviewed and approved by a principal of the firm. In addition, many of these products come with additional disclosures so that the client can fully understand the product.

#### B. Non Investment-Related Activities

Peter Theodore Michaels is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Peter Theodore Michaels does not receive any economic benefit from a non-advisory client for the provision of advisory services.

# Item 6 Supervision

**Supervisor:** Allen Eickelberg **Title:** Director of Operations

Phone Number: 703-657-6063

In addition to an annual in person review of our firms policies and procedures, each advisor is subject to the following ongoing supervision and review:

Daily trade reviews

Monthly review of personal securities accounts

Monthly correspondence reviews - including ongoing capture and review of email

Periodic review of client account activity